

Board Report

OVERVIEW

The Board is pleased to report on its performance for the year ended December 2019. The year in review was a continuation of the financial challenges being faced over the last few years, the reduction in the work force by retrenchment and attrition in the manufacturing and oil sector has not helped. Community Care Credit Union has continued to be innovative through technological and strategic initiatives. Institutional strengthening and Capacity building both at the Staff and Board levels was done in keeping with our 2019 theme EPIC, this is ongoing.

BOARD COMPOSITION

At the 58th Annual General Meeting held on Saturday March 23rd, 2019 the following members were elected to the Board of Directors:

- Ms. Natalie Roche
- Mr. Peter Phillip
- Mr. Ano Olufemi
- Mr. Anand Ramesar (1st Alternate)
- Mr. Themba Thomas (2nd Alternate)

In accordance with **Bye-Law 29 b (iii)**, at its first meeting of the Board of Directors, held on Monday March 25th, 2019; the following members were elected to the undermentioned positions:

POSITIONS	NAMES
President	Mr. David Roche
Vice President	Mr. Peter Phillip
Secretary	Ms. Simone Callender
Assistant Secretary	Ms. Natalie Roche

Other members of the Board were:

- Mr. Wilfred A Inniss
- Mr. Ano Olufemi
- Ms. Marilyn Lewis-Tobias
- Mr. Eric Albert
- Mr. Anslem Alexander
- Mr. Anand Ramesar (1st Alternate)
- Mr. Themba Thomas (2nd Alternate)

ATTENDANCE RECORD

The Board held twelve (12) Statutory and four (4) Special Board meetings. Attendance of Members at Board Meetings are detailed at **Table 1**.

Table 1

	STATUTORY BOARD MEETINGS			SPECIAL BOARD MEETINGS			TOTAL
	PRESENT	EXCUSED	ABSENT	PRESENT	EXCUSED	ABSENT	
David Rocke	10	2	-	3	1	-	13
Peter Phillip	12	-	-	4	-	-	16
Simone Callender	12	-	-	4	-	-	16
Natalie Rocke	11	1	-	4	-	-	15
Anthony Inniss	11	1	-	4	-	-	15
Ano Olufemi	9	3	-	2	2	-	11
Eric Albert	11	1	-	4	-	-	15
Anslem Alexander	5	3	4	2	1	1	7
Marilyn Lewis-Tobias	8	4	-	2	2	-	10
Anand Ramesar (1st Alt)	6	2	4	2	2	-	8
Themba Thomas (2nd Alt)	6	6	-	4	-	-	10

OUTGOING OFFICERS

The term of office for the following members comes to an end at the 59th Annual General Meeting:

- **Board of Directors** - Mr. David Rocke, Mr. Anthony Inniss and Ms. Simone Callender
- All Credit and Supervisory Committee members

The Board wishes to thank all outgoing Officers for their invaluable service of time, dedication and commitment during their term of office.

EXECUTIVE COMMITTEE

In accordance with **Bye Law 30** the Executive committee shall comprise the President, Secretary and Treasurer. The CEO was appointed Treasurer in accordance with **Bye Law 29 b (iv)**.

BOARD COMMITTEES

As the Board of Directors remain committed to its course in the pursuit of its goals, the Board established several sub-committees to advance its strategic objectives and strengthen its regulatory and fiduciary obligations, as follows:

- The Policy Review Committee
- The Disaster Preparedness Committee
- Building Committee
- Merger Committee
- Education Committee
- HR / IR Committee

- Investment Committee
- Transformation Committee – to overlook the Unilever situation.

BOARD OF DIRECTORS DEVELOPMENT

The Board continued to encourage and promote Board Member’s development. Board Training became an agenda item, this was done either via video or lecture/discussion by invited guests.

As part of the Board’s succession planning, Officers were sent on training programs at CaribDe, Cipriani College of Labour and Co-operative Studies and other institutions. Jean Piaget a Swiss psychologist could not have said it better *“The principal goal of education is to create men who are capable of doing new things, not simply of repeating what other generations have done – men who are creative, inventive and discoverers.”*

“When planning for a year, plant corn. When planning for a decade, plant trees. When planning for life, train and educate people.” – Chinese Proverb

MEMBER DEVELOPMENT AND SOCIAL ACTIVITIES

The Board appointed Mr. Themba Thomas as Chairperson, Education Committee with the assistance of Management to execute all activities.

The Board, in its desire to shape the minds of the young membership embarked on a four day life skills camp from August 27-30th, 2019 with the assistance of Management. This event was a success according to the participants who expressed the desire to continue with this initiative for a longer period. They felt that the programme could be held for 7 days instead of 4 days.

In 2020 we will continue with enlightened sessions for our young membership during their school breaks.

David Douglas SEA Awards

As Community Care Credit Union continues to acknowledge the youth through academia, the David Douglas SEA Awards 2019 were presented to 13 awardees on August 13th, 2019 at CCCU’s Head office in Curepe.

Mr. Cassio Anthony, a life coach delivered a motivational speech to the young minds present.

Joint All Fours Competition

Ms. Natalie Rocke was appointed to oversee this event held on Saturday October 19th, 2019. CCCU made it to the finals. Team members displayed camaraderie and Mr. Leon Bonyun held the team together and made CCCU’s presence felt by all in the competition, although we were not victorious.

The UWI team won the competition and claimed the crown for 2019 Joint All Fours competition.

Father/Son Conversation

CCCU held its first Father/Son conversations on Sunday 20th October, 2019. This initiative was well received as many fathers and sons participated. It was indeed a success as the participants were able to talk one on one and actually listen to each other without the distraction of technology. Look out for more in 2020; even a Mother / Daughter conversation.

Estate Planning

An Estate Planning session was held for members on November 20th, 2019 facilitated by Ms. Janelle Benjamin – Attorney at Law. It is unfortunate that more persons were not in attendance at this very informative session.

Bingo

This much anticipated event brought just 56 members to Premier Quality Services Limited Dining Hall on December 7th, 2019. Though we had a small turnout after switching from the usual Friday evening; for those who attended it was fun.

MEMBERSHIP GROWTH

CCCU continues to experience notable growth in our membership. We have attracted over 301 persons (69.67%), moving our membership from 5873 in 2018 to 6179 in 2019.

CONDOLENCES

2019, what a year for CCCU! We bade farewell to four (4) former Directors – Mr. Raymond Joseph, Mrs. Patricia Pierre-Joseph, Mr. David Douglas and Mrs. Lystra Dottin-Bernard.

On behalf of the members, the Board extends condolences to the bereaved families of members who passed away and to members who lost loved ones in the period. May their souls rest in peace.

OUTLOOK

We have started a new decade, with new challenges. The Coronavirus or COVID-19 has the potential to have a Global effect on the financial marketplace. Our theme for 2020 is **Back to Basics**, notwithstanding modern technology we must be able to take the lessons learnt from the past and embrace it with the present to chart our future.

We will continue with our thrust towards Institutional strengthening and Capacity building both at the Employee and Officer levels and maintaining our commitment to regulatory compliance, reduced operating costs, improved market share, reasonable dividends and exceptional service to you our valued members.

The Board of Directors wish to thank God Almighty for giving us health and strength to make it through yet another challenging term 2019/2020. To all our elected and appointed statutory committee members a sincere thank you for your hard work, sacrifice and commitment displayed during the year 2019. As elected Officers, you gave that which was most valuable – your time, talent and treasure.

Special thanks to the CEO and staff for their continued commitment, dedication and guidance in the management of the Credit Union. Special thanks to you our Membership for continuing to support CCCU as we work together towards making CCCU the preferred financier of choice.



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Simone Callender
Secretary

Board of Directors